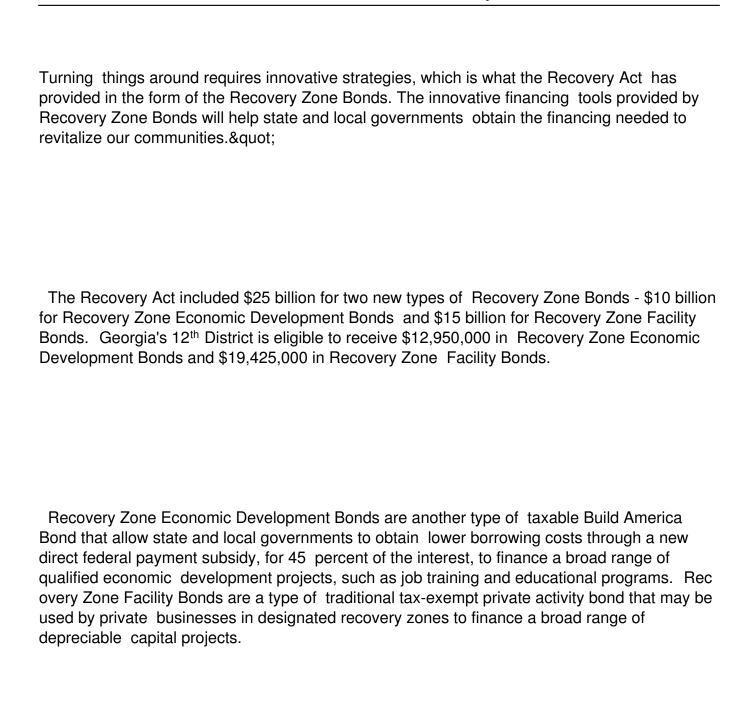
New Program to Help State, Local Governments Finance Economic Development
Washington, D.C Congressman John Barrow (GA-12) announced today that the U.S. Treasury Department has made \$25 billion in bond authority available under the Recovery Zone Bonds program. Of that money, \$32,375,000 will be available to communities in Georgia's 12th District. Recovery Zone Bonds were created by the American Recovery and Reinvestment Act of 2009, which Congress passed and President Obama signed into law earlier this year.
Recovery Zone Bonds are targeted to areas particularly affected by job loss. They will help local governments obtain financing for much needed economic development projects, such as public infrastructure development, at lower borrowing costs.
"The availability of this money can benefit our communities in the short-term, and in the long-term," said Barrow. "Right now, it can put folks back to work, which is the most important thing right now. The work they'll be doing will make improvements that we'll all be able to enjoy for years to come."
"Creating the conditions for economic recovery requires addressing the challenges facing state and local governments," said Treasury Secretary Tim Geithner. "State budgets have been scaled back and local services cut at a time when they are most needed.



The 12th District communities eligible for this funding include:

Recovery Zone Economic Development Bond

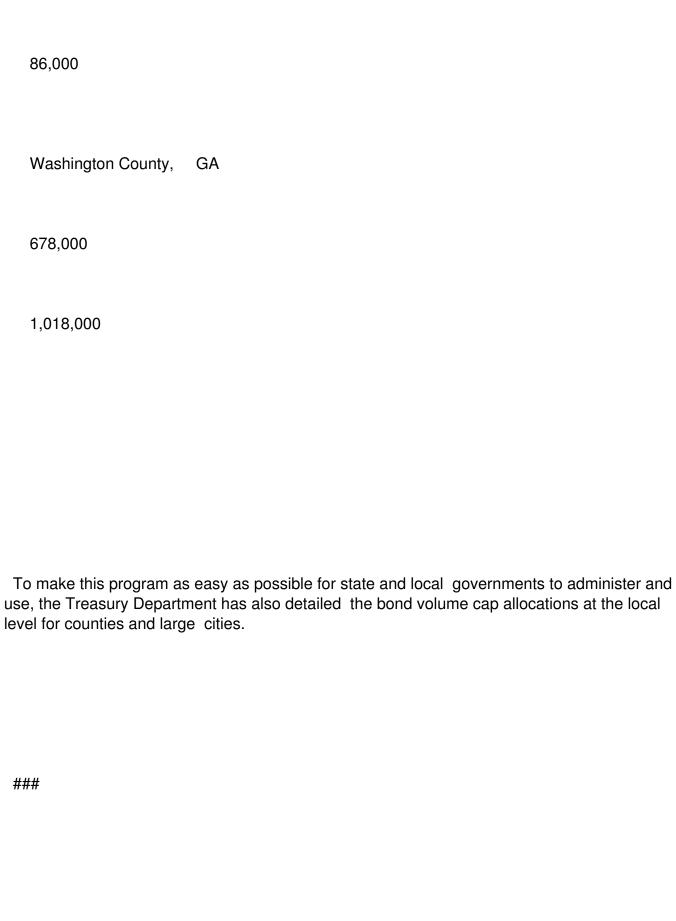
Recovery Zone Facility Bond

Augusta-Richmond County (consolidated)	city, GA
2,418,000	
3,627,000	
Baldwin County, GA	
402,000	
603,000	
Burke County, GA	
260,000	
390,000	

Chatham County,	GA
2,374,000	
3,562,000	
Effingham County,	GA
982,000	
1,473,000	
Emanuel County,	GA
1,349,000	
2,023,000	
Glascock County,	GA

19,000
29,000
Hancock County, GA
63,000
94,000
Jefferson County, GA
233,000
349,000
Jenkins County, GA
1,513,000
2,269,000

Johnson County, GA
238,000
357,000
Savannah City, GA
2,205,000
3,307,000
Screven County, GA
159,000
238,000
Warren County, GA
57,000



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